



# **Taking Advantage of an All-in-one Construction Accounting and Project Management Software in Construction**

Exploring the benefits of a unified  
solution over a combination of  
single-point solutions

## Table of Contents

Introduction.....	3
What Makes It A Must-Have For Contractors? .....	4
Why You Need To Switch For An All-In-One Solution? .....	5
Streamlined Project Reporting .....	5
Save on Money .....	5
Ease of Use .....	5
Improved Security.....	6
Added Functionality.....	6
What Do You Miss When You Work On Multiple Systems.....	7
The Advantages You Can Have With An All-in-one Solution .....	8
About ProjectPro .....	9

## Introduction

Over the years, the construction industry has started to lean more on technology. Ever since construction contractors have developed an interest in project management software, the significant adoption of all-in-one integrated solutions has become more of a need than a want.

When these solutions bring business data together with seamless integration options, it becomes a natural switch from single-point solutions. From reporting to data syncing, the modules that you find with intelligent solutions such as Dynamics 365 Business Central make it extremely easy when it comes to driving business goals.

These all-in-one solutions are integrated construction software technologies that address unique business requirements related to operations and the project lifecycle. Moreover, the success that these integrated solutions have shown in other industries have made construction firms seek out this value-adding approach.

In this eBook, we will guide you on how all-in-one solutions have become a must-have for contractors along with sharing the benefits that make integrated solutions better than single-channel project management tools.

## What Makes It A Must-Have for Contractors?

When we talk about global construction, the productivity rate in the industry started to surge in 1995 and has not stopped. That being said, contractors across the United States and several parts of Europe and Asia have reported a decline in revenue.

According to a report shared by ENR, construction contractors in the US have seen a decline in working capital by 26 percent. Thus, it is becoming necessary for contractors to switch to technology-based solutions that can help counter factors that affect productivity and revenue.

Aside from this, the intensified competition at the global stage has caused construction firms to struggle with managing projects. This has paved the way for modular and offsite construction, adding to the productivity rate of the industry by 6.9 percent.

As suggested by the UN, the demand for new homes is likely to reach the 2 billion dollar mark over the next 80 years, providing opportunity for construction contractors. And this is another prominent reason why contractors have started to turn towards all-in-one integrated construction accounting software solutions that can manage and deliver productivity and revenue.

Since these technology solutions have the capacity to reduce the complexity of project management and decision making, the contractors seek the necessary control and command over all aspects of projects with the help of integrated solutions. With improved decision making on essential processes such as accounting, project management, CRM, and ERP, the contractors have begun to consider the technology as a must-have for sustainability.

# Why Do You Need to Switch For An All-In-One Solution?

## Streamlined Project Reporting

Most construction contractors, even when working on modern-day project management software systems, tend to struggle with reporting. The inaccuracy with reports is likely to happen when data is pulled from multiple systems. An all-in-one construction accounting and project management software is based on a unified platform which makes it easier to gather data and generate reports. Also, the accuracy that comes from these solutions help the users to make more informed decisions that may affect future projects.

## Save on Money

When you are using multiple software solutions for your project management and ERP needs, including manual spreadsheets, it costs you time and money. Moreover, dealing with multiple construction ERP software systems may cause your data to be out of sync. On the other hand, working on an **all-in-one solution like ProjectPro** helps you avoid additional and unnecessary expenses for simply using essential services you require, such as Accounting, CRM, ERP, and Project Management.

## Ease of Use

Though it may seem to be a good idea to purchase the best of industry-leading tools individually based on your different departmental processes, it will bring disconnect for your on-site staff and office teams who will struggle using varied interfaces and following distinctly different rules. However, when you are working on a solution that is platform-based such as Dynamics 365 Business Central, it gets easier for office staff, project managers, and even the clients to explore the project progress statistics.



## Improved Security

Another good reason to work on an all-in-one solution is security. When you are working on multiple software to meet your routine project management needs, it requires sharing data with different vendors. However, using construction project management software that brings you all essential features on a single platform keeps your sensitive data secured. Moreover, when you are working on a system where multiple business functions can be operated through a single screen, the chances of data compromises are also reduced.

## Added Functionality

When you are using multiple software solutions to manage several operations at construction sites, it decreases efficiency and the synching of tasks. However, when you work on an all-in-one platform, it saves you time working on critical business data with easier control over project progress and financial management needs.

## What Do You Miss When You Work on Multiple Systems?

Working on multiple systems not only brings you loss of time and money but also deprives you of productivity. Though it may appear to be a better idea of choosing multiple industry-leading technologies for varying business requirements, such decisions are likely to make you lose out on different things:

- There is always a chance of inconsistency. From accounting and payroll data to profit calculation, you cannot trust the numbers completely.
- You will need to spend time on manual effort for accounting processes.
- You may struggle with interface breaks from one software to another, which may get time-consuming and your office teams, clients, and project managers may struggle with the inconsistency.
- When you work on several software solutions, it requires you to pay for each of them, adding to your business expenses.
- It will require you to generate reports from multiple sources in order to get a full picture of project progress.
- Last but not least, when you work on more than one fully-integrated system, you will face issues of insufficient and error-ridden information regarding cash flow.

## The Advantages You Can Have with An All-in-one Solution

When you are working on **integrated construction software** that offers the entire essential capabilities you need to manage your construction projects, it will immediately be reflected in your business growth. Here we have a few of the many benefits you may reap by switching to an all-in-one solution.

- An all-in-one solution houses your critical business data in one place.
- It can help you attain seamless operational management for all tasks related to the field, as well as the office.
- Integrated construction project management software brings complete visibility to your project for all essential roles and responsibilities.
- An all-in-one solution drives accountability, reducing the chances of process issues.
- It provides a consistent and unified interface in order to manage finances and accounts.
- It can drive end-to-end control of project workflow with error-free management on finances, payroll, resources, and project activities, etc.





ProjectPro is a cloud-based Construction Accounting Software Solution based on Microsoft Dynamics NAV/Business Central. It is designed to help construction firms work on construction project requirements related to Project Accounting, Resource Management, and Customer Relationship Management.

Streamlining the business processes for construction firms, real estate developers, and contractors, ProjectPro can be used to work on Integrating Data, Transaction Processing, and robust reporting. Moreover, the features like Cloud and Power BI helps the construction companies for improved Business Decision Making.

Some of the other features include Project Management, Project Billing, Account Tracking, Material Planning, etc. Moreover, ProjectPro includes Contract Management, RFQs, integrated TimeSheets, and keeps a user updated with real-time Notifications and Alerts. It also comes with a dedicated mobile technician app that can help with field service operations.


At ProjectPro, we help construction firms with customized software solutions to make their construction business sustain and grow in this digitally growing world. We help you turn your vision into a value with promising services and a pleasing customer experience.

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# Take Care! Stay Safe!