



# ProjectPro Vs Quickbooks: A Comparative guide

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#### Introduction

The construction industry that represents more than 13 percent of global GDP, is making bold moves by adopting technology to improve efficiencies and for added productivity. To establish economies of scale, investment in construction technology is a must and necessary for lean, efficient, and profitable projects.

Construction players who are keen on software adoption will benefit handsomely in times to come. With COVID-19 disrupting the construction landscape and triggering industry overhaul, many contractors have realized the need for integrating digital solutions to maintain cashflows.

With the help of software, you can witness vast improvements in the areas of cost, accuracy, productivity, and ease of business.

In this eBook, we will compare two accounting software- ProjectPro backed by Microsoft Dynamics 365 Business Central & QuickBooks developed and marketed by Intuit, to help you with construction estimating.

ProjectPro certified by Microsoft Dynamics 365 Business Central and QuickBooks is well-known accounting software that simplifies the accounting process by automating transactions and providing reporting to assist construction business owners and decision-makers within construction firms.

ProjectPro with Microsoft Dynamics 365 Business Central is a cloud-based construction accounting software designed for construction firms, real estate developers, and independent contractors.

The software is equipped with robust reporting capabilities, integrated data, and advanced transaction processing.

On the other hand, QuickBooks is a general accounting solution designed for small businesses operating across different industry verticals such as manufacturing, retail, non-profit, and construction. It is considered off-the-shelf generic software for entry players.

Although not specifically designed for construction professionals, it can help with inventory management, tracking, invoicing, and other such functions.

Besides this product goes by many other names:

- Quickbooks for Mac- for Mac users
- Quickbooks Pro- a desktop accounting tool for small businesses
- Quickbooks Online- a subscription-based cloud accounting tool

With a comparison guide before you, it will give you an insight into the type of evaluation criteria businesses consider before investing in software.

Depending on your need and platform, you can select one carefully! Here are three factors to consider before we dive deep into the comparative study:

# 1. Financial Tools to Boost your Business

You need an accounting software tool that makes your life easier, not harder. To scale your business and productivity you need integrated, accurate job costs in real-time. Let's see how the two software measure up:

For those on Team ProjectPro- the good news is that you can track accounts, review expenses, and payroll, and calculate revenue with easy-to-see charts. This helps manage costs and increasing profitability.

Moreover, it allows you the ability to utilize the percentage of complete billing, create job price rates for labor and equipment by resource group or individual rates, forecast by project, and manage inventory.

On the other hand, QuickBooks provides general updates on budgeting numbers, expenses, and cash flow by customers. You can create forecasts and see financial reports with the help of software; however, it does not offer robust project management features.

# 2. Simple User Interface

No one should have to learn a complex software program to succeed in the construction business. That's why you should examine the user-friendliness aspect of both the software.

ProjectPro has a simple dashboard to help users check project progress, it is designed to deliver efficiency. For those who are looking for customer relationship management modules, need help with project accounting and construction-specific software, this is the best choice.

QuickBooks too has a user-friendly interface, designed for small businesses and verticals such as nonprofit distribution, construction, retail, and manufacturing, etc. It helps businesses find the data to solve any business issue, but seamless integration can be an issue.

With QuickBooks, you can expect to be doing use training and integration with minimal assistance. Software support is offered, however, you will need to their customer service line and are not guaranteed a dedicated representative to help troubleshoot.

Overall, both focus on getting the job done faster and more efficiently. But those in the construction business should choose the one that caters to their segment and needs singularly.

## 3. Finding the Right Tools for Your Business

Decision-making is crucial to business success and for that, you need to have the best software. With the help of the right construction management software, you can simplify administrative tasks, save time and improve profitability.

For those in the Construction Industry, ProjectPro with Business Central is more likely to increase your efficiencies because it is designed specifically for the construction segment.

On the other hand, QuickBooks is a generic software that is designed for simple accounting tasks and can handle some aspects of financial management.

Learning about the company that developed the product also gives you a sneak peek into the background of the product. ProjectPro with head office located in Pittsford, NY, a vertical of Netsmartz, a global group of companies providing IT solutions and services to businesses. QuickBooks' parent company is Intuit, a global technology platform that is helping communities and companies overcome financial challenges.

But to know which software will be right for your business, you need to consider the vital stats to influence your decision. You need to consider the technological solution that checks all the boxes. Let deep dive to know about the unique capabilities of each software.

# Comparative analysis of unique capabilities of ProjectPro versus QuickBooks

Let's look at the unique capabilities of each platform and find out whether it is the right fit for you.

# The Platform:

ProjectPro certified by Microsoft Dynamics 365 Business Central is cloud-based software designed specifically for construction firms. A paving software, it can streamline construction accounting, carry out intelligent transaction processing, and is a dedicated solution for all your project accounting needs.

QuickBooks is generic accounting software for different segments like retail, construction, non-profit, and for small and medium businesses (SMBs). It helps with inventory management, inventory tracking, and managing purchase orders and sales.

But if you are a construction business looking to scale your business, our advice would be to partner with ProjectPro. It is a construction-specific software that will prevent profit leaks, troubleshoots job planning mishaps, addresses blind spots, and more. Apart from this, you have a dedicated support team available by email and phone to help you with the implementation.

## **Integrations:**

ProjectPro is compatible with ADP, Paychex, and Paylocity as far as third-party integrations are concerned. It can also easily be integrated with Primo PayDay, Serenic, and Payroll NOW.

QuickBooks is compatible with other versions of QuickBooks such as QuickBooks for Mac; QuickBooks Accountant; QuickBooks Online, and QuickBooks Premier.

Both are subscription-based but ProjectPro with Business Central offers a more transparent pricing plan with standard, advanced, and enterprise plans available.

# **Security:**

ProjectPro is fully certified and backed by Microsoft Dynamics 365 Business Central and has a cloud-based surety bond and processing system.

QuickBooks by Intuit offers security to its users and data is protected and private. All data inputted is backed up securely to the cloud and this data can also be exported to Excel. However, QuickBooks is a general accounting solution for small businesses.

But when it comes to security, construction firms should opt for a technological solution that has industry backing and is promoted by Microsoft itself. ProjectPro emerges as the clear winner in this aspect.

But if you are a construction business looking to scale your business, our advice would be to partner with ProjectPro. It is a construction-specific software that will prevent profit leaks, troubleshoots job planning mishaps, addresses blind spots, and more. Apart from this, you have a dedicated support team available by email and phone to help you with the implementation.

## **Support:**

ProjectPro offers 24/7 support to contractors via email and phone; QuickBooks too offer email and phone support to its customers. Overall, ProjectPro has a dedicated support team to assist you even after implementation.

# **Deployment:**

ProjectPro powered by Microsoft Dynamics 365 Business Central is a cloud-based Enterprise Resource Planning (ERP) software and has in-built Customer Relationship Management (CRM) and project accounting features. Available as a desktop version it can help you reduce operating costs and can assist you with subcontractor management.

QuickBooks Pro is desktop software and there are other versions that have a cloud-based application. As generic software, it is not an ERP solution but helps with bookkeeping and generating invoices. However, it is regarded that QuickBooks mobile versions are still lacking in terms of full software functionality.

# **Artificial Intelligence (AI)**

Al capabilities of ProjectPro are inbuilt as it can provide construction managers meaningful insights, and conduct financial risk analysis by reducing cost and increasing profits.

QuickBooks is an off-the-shelf software for small businesses and has certain Al capabilities.

# **Learning Curve:**

While some may find learning ProjectPro with Business Central is a bit more cumbersome than Quickbooks, your partner will provide you with step-by-step assistance during your implementation and individualized training to ensure your employees are utilizing the software to the best of their ability. You can count on having a dedicated support team assigned to your company to assist you.

QuickBooks is general accounting software that helps small businesses with inventory management, and in meeting everyday business needs. It's easy to use but users may have to familiarize themselves with different versions of it. This may extend the learning curve.

#### Trial

ProjectPro with Business Central offers a personalized demo for contractors. You can also talk to an expert to discuss your queries in detail.

QuickBooks offers a free trial to its users.

# **User Experience**

ProjectPro is software for contractors and is backed by construction enthusiasts across the globe. It offers adequate controls to users to track reports, finances, invoices, improved job costing and is designed to deliver efficiency and accuracy at all times.

QuickBooks is easy to use and efficient for bookkeeping, generating templates, expense tracking, and payroll management. But again, it is not specifically designed for construction firms and may not serve the needs of this segment singularly.

#### **ProjectPro**

ProjectPro is an all-in-one construction accounting software that is designed specifically for construction firms. It offers adequate controls to users to track reports, finances, etc. and is designed to deliver efficiency at all times.

A cloud-based ERP software available as the desktop version and helps in reducing operating costs of the construction business.

ProjectPro can be easily integrated with the following Payroll solutions:

- -Primo PayDay
- -Serenic
- -Payroll NOW

Al capabilities of ProjectPro are included in ERP software so there is no additional cost. It can easily carry out financial risk analysis and provide meaningful insights.

ProjectPro provides easy-to-use job quotes templates and is a much better fully integrated customer management software solution.

ProjectPro's advanced version is for \$60 per month. It also offers a Standard and an Enterprise version with additional features.

24/7 support is available via email and phone that is included with ProjectPro's subscription plan.

ProjectPro offers the best value for those in the construction business and caters to all the needs of construction professionals from start to finish. ProjectPro is consistent and users can count on it for all accounting needs.

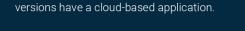
Fully certified and backed by Microsoft Dynamics 365 Business Central and has a cloud-based surety bond and



**User Experience** 



**Deployment Flexibility** 



QuickBooks Pro is desktop software and other

**QuickBooks Pro** 

to use and best for bookkeeping, generating

templates, and those looking for entry-level

QuickBooks is a generic software

for small businesses. It is easy

accounting software.



Integrations

QuickBooks Pro is compatible with other versions of QuickBooks

- -OuickBooks for Mac
- -OuickBooks Accountant
- -QuickBooks Online
- -QuickBooks Premier



QuickBooks Pro is an online accounting tool for small businesses with certain Al capabilities.



Customization

Users can customize and edit templates on QuickBooks. It is a general accounting software but has broad integration capabilities.



QuickBooks Pro offers a full-featured trial pack at \$199 per month named as small business plan. It also offers Founder, Lite, Small Business, and Business trial plans.



Support

QuickBooks Pro offers email and phone support but with a variety of pricing options and versions.



QuickBooks Pro as a general accounting software helps small businesses with inventory management, and everyday business needs. Users may have to familiarize themselves with many



security

Developed by Intuit, QuickBooks Pro offers a fair amount of security to its users.

# Which software is right for you?

To meet and exceed the needs of your business, you must partner and invest in the right product.

For a constructional professional who wishes to scale the business, ProjectPro is the best bet for you. As construction business has a set of challenges that are unique and need to be addressed urgently as COVID-19 has changed the construction ecosystem.

ProjectPro is fully equipped to handle project billing, provides real-time project updates, document tracking, and can forecast precise cost projections that can save your margins. It will also help with materials coordination and planning, monitor KPIs and inventory as well.

On the other hand, QuickBooks is a go-to software for a majority of small accounting professionals. But there is also an issue of endless training needed and forum support when required by users. It can help prepare for tax season, sales, and income and run payroll but caters to small businesses as their first CRM solution.

But ProjectPro also includes RFQs, real-time notifications and alerts, contract management, and an integrated TimeSheet. It will reduce the time in processing information and improve decision-making by introducing transparency in the operations process. Hence, for the construction professionals - the vote goes to ProjectPro.

# **Final Verdict**

To get the most out of your construction business, you should invest in ProjectPro.

It is designed to simplify managing a construction business.

Equipped with adequate controls and providing key insights on accounting, resource management, and material supply - it is the best power tool for builders and real estate developers.

With powerful inventory warehouse management features coupled with an in-built ability to deliver the right materials, purchase, and plan to the workers and technicians on the job sites. ProjectPro can help you with precise cost-projections and equipment management.

Moreover, it allows you to deal with various taxation rules, and tasks related to WH-347 Reporting, AIA Billings. You also have the ability to view resources, graphs, and histograms. A planning dashboard displays items and resources and assists with the information-tracking needs of project managers.

QuickBooks too can help you stay organized and provide insights on information collected but all-in-all it is general software catering to various segments.

With QuickBooks get assistance with payment processing, batch invoicing, cash flow management, and sales tracking. It helps you pull up a report quickly and makes your day easier by eliminating the need for paperwork. Overall, it is a small business accounting solution and the company offers multiple versions and myriads of pricing plans to serve different users.

Parameters such as cost, customization, user experience make competition steep but ProjectPro is a more mature solution for the construction industry. It will provide the highest overall value to the contractors as it has the best features.

Furthermore, it is a powerful tool as it makes your business operations seamless and profitable.

#### **Conclusion**

The selection process is by no means over but when it comes to the battle of software, we suggest choose the one that is specifically crafted for your business and that can help you scale your business later.

As a buyer, if you are still wracked with indecision you can always talk to an expert and schedule a demo session. A comparative guide can only serve your informational needs but you can address specific questions to experts to know if you will receive help with a particular aspect.

But this eBook should help you towards realizing what you are leaning towards. Before committing to any of the products, you can speak to the vendors and check which is backed by industry experts and influencers.

For construction owners, we recommend ProjectPro as it will help you stay ahead in an industry that is indeed in a perfect storm. Even the decision to invest in construction accounting software is a big step as the right choice can help you stay ahead of the competition.

This comparative guide on ProjectPro versus QuickBooks should help you make that crucial decision before you choose to roll-out a software to take your business to the next level.

If user experience, flexibility, or pricing are vital issues, then the right choice will depend on the size of your business and future needs.

With the help of good accounting software you can enjoy economies of scale and it has the power to change the way you work. So identifying one that is a good 'fit' will depend a lot on the specific requisites of your business. Apart from this, you need to have a clear vision of what you hope to get out of your accounting software.

If you are looking for a ready-to-go marketing solution at your disposal, QuickBooks may be a good choice. But if you are more concerned with getting a robust construction accounting software that is industry-specific then ProjectPro is the one for you.

# **About ProjectPro**

Based on Microsoft Dynamics 365 Business Central, ProjectPro is accounting software for construction companies, contractors, and sub-contractors. It can help construction firms manage resources for labor, streamline business processes, control costs, and save time, resulting in improved profit margins and increased productivity. It also provides intelligent transaction processing, integrated data, and robust capabilities in developing analytical reports. Doesn't matter if you plan to grow your revenue, deliver quality projects, capture business opportunities, or want to do it all, ProjectPro can be your one-stop solution to design and achieve your business goals.

Resources: McKinsey, KPMG, Forbes

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# **Take Care! Stay Safe!**