



# Driving Field Productivity To Generate Better Revenue In Construction

---

Filling The Gaps Using Integrated Construction  
Accounting Software Technology



# Table of Contents

<b>Transforming Gaps into Opportunities</b>	<b>3</b>
<b>Labor costs</b>	<b>3</b>
<b>What If You Are Already Working On Some Productivity Tools?</b>	<b>4</b>
<b>Exploring The Digital Future</b>	<b>4</b>
<b>Labor Tracking</b>	<b>5</b>
<b>Production Tracking</b>	<b>5</b>
<b>3 Features To Look For In A Field Productivity Tracking Software</b>	<b>5</b>
<b>Field to Office Communication</b>	<b>5</b>
<b>Real-time</b>	<b>6</b>
<b>Integrated Features</b>	<b>6</b>
<b>About ProjectPro</b>	<b>6</b>



## Transforming Gaps into Opportunities

### Labor costs

Even though labor costs play a very important role in defining the budget for construction projects, most construction firms often lack measures to keep a check on-field productivity. The inefficiency to keep track of these metrics could result in unwanted delays with possible expenses that may exceed the already defined budget.

Since construction sites can get unpredictable at times, missing such essential details related to labor hours and performance could ruin the profit margins. Therefore, it is always a better idea to keep an account for field productivity by tracking labor performance. In addition to this, it is also essential to keep a check on other factors, such as weather changes and operational issues, as they can directly affect project finances and schedules.

According to a report shared by McKinsey, it has been found that 98 percent of large construction projects spend 30 percent over budget with unforeseen expenses, and 40 percent of these large projects run over their defined schedules.

Though these numbers hold a lot of importance, they only focus on large construction projects. When the entire industry was reviewed, it was found that there was an 80 percent direct increase due to unforeseen expenses over the budgeted cost of projects, with an average delay period of 20 months over the scheduled delivery time. And if there is one factor that can create such a huge impact on data related to finances and time, it is the issue with labor productivity.

When it comes to the growth of productivity in the construction industry, it has always been recognized as a flat line in comparison to other industries, including manufacturing.

However, the performance gap has emerged from factors such as outdated technology, lack of operations management, communication gaps, and lack of available resources. In addition to this, limited access to project progress, accurate accounting data, and real-time visibility have also made it difficult to meet project goals and expectations.





Thankfully, the odds have changed for the better by leading the industry toward advanced and integrated construction accounting and project management software solutions, such as ProjectPro. It has not only made it easier to identify information and process gaps but has even helped companies adhere to budget and schedule expectations, driving higher profit margins.

## **What If You Are Already Working On Some Productivity Tools?**

Even if construction firms have different productivity benchmarks, the manual and disjointed processing of the information often causes delays and accuracy issues. This means the field teams, project managers, and contractors are left waiting for information rather than having access to real-time data. This is especially true when there are several subcontractors and teams working simultaneously on a single project. In that case, it is even more critical to have real-time access to the information to prevent financial restraints or decreased profit margins.

However, the truth is working on conventional practices can never deliver the liberty to access real-time progress. It not only skips issues in the process of project development but could make any business lose its grip on the projects

## **Exploring The Digital Future**

Since the construction industry is currently struggling with the labor shortage, the primary concern that many contractors face is managing labor to ensure quality work. Technology can help construction companies track and even improve their processes with more refined labor management.

Working on cloud-based construction project management software can help to avoid inefficient paperwork and save the time it takes for sharing data through emails. Though it may look like an expensive investment up front, it can actually cut costs by decreasing the time each process takes, leading to timeliness and progressive development.

To stay competitive, construction companies need premium productivity. It will not only increase efficiency with field teams but will help gather the information that will positively impact the entire decision-making process.



## Labor Tracking

Tracking labor productivity refers to the measuring of labor hours used against the budget allocation for that labor. It helps you prevent any under-budgeting for labor and also helps when planning for future projects.

In addition, labor tracking can help project managers and contractors identify any trends for performance issues that might create potential risks to the budget. Also, real-time tracking of labor can help to broaden the idea of measuring productivity and it helps keep a stronger command of on-field productivity.

## Production Tracking

Production tracking allows contractors to monitor the execution phase of the project lifecycle while managing the deliverables. This requires all field and office teams to have accurate and updated information that can be easily measured through construction project management software.

Users have the ability to compare labor and productivity data simultaneously to check for the project's health. Also, this data can be used creatively to plan future projects and make data-based decisions that can help grow the profit margins.

## 3 Features To Look For In A Field Productivity Tracking Software

When you have a market full of field and productivity tracking software service providers, finding the right option becomes difficult. Let us quickly check 3 essential features that any contractor or project manager should consider when investing in a field productivity tracking software.

### Field to Office Communication

When it comes to construction projects, manual tracking of time can be a struggle, especially when you need to manage multiple projects at the same time. It can easily affect the data entries, causing inaccurate and error-ridden results.

Therefore, users who are planning to adopt a construction solution that can help with productivity tracking must choose fast and intuitive software.



Investing in such a solution can help contractors to avoid manual tracking and sharing through centralized data management.

## Real-time

When working on large size construction projects, most contractors find it difficult to get real-time access to data. This often happens with siloed solutions where data reaches the productivity tracking team days after a task is completed. This process flow makes it difficult to locate any errors or fix them in a timely manner and it ultimately leads to budget overruns and delays.

These issues can be easily prevented by using a cloud-based solution that can be accessed through mobile devices allowing quick sharing of project data. Moreover, working on such software allows contractors to have greater visibility of the projects while keeping a track of essential productivity.

## Integrated Features

Measuring productivity is not an easy task especially for construction firms who need to enter their crew data in separate systems for processing payroll. Such practices not only consume more time but create issues such as double data entry. This is why it is always a good idea to choose an integrated software solution that can allow seamless data collaborations.

Integrated construction productivity tracking software like ProjectPro can help boost productivity while preventing any implications with vital information. Also, working on such a solution keeps the profit margin protected which can help strengthen the business, closing all the gaps that can affect the profit or productivity.

## About ProjectPro

ProjectPro is a cloud-based **Construction Accounting Software** Solution integrated with Microsoft Dynamics 365 Business Central. It is designed to help construction companies manage tasks and requirements related to Project Accounting, Resource Management, and Project Management.



Streamlining business processes for construction firms, real estate developers, and contractors, ProjectPro can be used to work on integrating data, transaction processing, and robust reporting. Moreover, features like Cloud and Power BI help construction companies for improved Business Decision Making.

Some of the other features include Project Management, Project Billing, Advanced Job Labor, Change Order Tracking, and Material Planning. Moreover, ProjectPro includes Subcontract Management, Contract Billing with Retention, RFQs, TimeSheets, and keeps users updated with real-time Notifications and Alerts. It also comes with a dedicated mobile technician app that can help with field service operations.


At ProjectPro, we help construction firms with customized software solutions to make their construction business sustain and grow in this digitally growing world. We help you turn your vision into a value with promising services and a pleasant customer experience.

## Contact Us

 1250 Pittsford-Victor Road  
Ste 190, Pittsford, NY 14534

 [www.projectpro365.com](http://www.projectpro365.com)

 [sales@projectpro365.com](mailto:sales@projectpro365.com)

 +1 647 696 4534







# Take Care! Stay Safe!